



AMK & ASSOCIATES
Chartered Accountants

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Limited Review Report

To
The Board of Directors
Bangalore Fort Farms Limited

We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for the quarter and six months ended 30 September 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner
M.No. 059363

UDIN: 19059363 AAAA 0204896

Kolkata
11th November, 2019



BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442

Regd office:6th Floor, 16A, Braboume Road, Kolkata-700 001

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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September,2019

(Amt. In Rs.)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	Unaudited			Unaudited		Audited
I Revenue from operations	2,41,40,395	5,25,71,305	2,05,07,397	7,67,11,700	6,07,57,031	17,19,39,240
II Other income	16,90,950	5,75,190	1,67,402	22,66,140	3,56,958	23,00,866
III Total Income (I+II)	2,58,31,345	5,31,46,495	2,06,74,799	7,89,77,840	6,11,13,989	17,42,40,106
IV Expenses:						
a Purchases of Stock-in-Trade	2,28,49,929	2,64,35,589	1,31,77,583	4,92,85,518	4,84,04,957	14,67,47,598
b Consumption of Raw Materials	0	1,85,75,773	-	1,85,75,773	-	-
c Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-22,29,598	20,192	54,72,619	-22,09,406	81,93,949	79,55,025
d Employee benefits expense	7,93,025	8,75,151	5,63,652	16,68,176	11,26,689	29,79,699
e Finance Cost	12,76,674	9,02,547	-	21,79,221	-	4,35,975
f Depreciation and amortization expense	5,05,798	5,05,798	1,57,228	10,11,596	3,10,593	11,42,061
g Other expenses	35,54,876	18,64,759	11,13,830	54,19,635	21,36,544	99,30,058
Total expenses (IV)	2,67,50,704	4,91,79,809	2,04,84,912	7,59,30,513	6,01,72,732	16,91,90,416
V Profit before exceptional items and tax (III-IV)	-9,19,358	39,66,686	1,89,887	30,47,328	9,41,257	50,49,690
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V-VI)	-9,19,358	39,66,686	1,89,887	30,47,328	9,41,257	50,49,690
VIII Tax expense:	-	-	45,180	-	1,02,187	-7,51,145
IX Profit for the year(VII-VIII)	-9,19,358	39,66,686	1,44,707	30,47,328	8,39,070	58,00,835
X Other Comprehensive income	-	-	-	-	-	-
XI Total Comprehensive income (IX-X)	-9,19,358	39,66,686	1,44,707	30,47,328	8,39,070	58,00,835
XII Paid up Equity share capital (Face value Rs.10/- each)	4,79,94,000	4,79,94,000	4,79,94,000	4,79,94,000	4,79,94,000	4,79,94,000
XIII Other Equity						
XIV Earnings per equity share:						
a Basic	-0.19	0.83	0.03	0.63	0.17	1.21
b Diluted	-0.19	0.83	0.03	0.63	0.17	1.21

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 11th November, 2019. The result have been subject to limited reviewed by the Statutory Auditor of the Company.
- The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- The Company has single operating segment viz. "Agro product Business" in terms of Ind AS 108.
- The Company has carry forward losses as on 30.09.2019, provision for deferred tax will be reviewed at the year end.
- The financial results for the quarter and half year ended 30th September, 2019, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.
- Previous year figures are regrouped and rearranged wherever considered necessary.

On behalf of the Board

For BANGALORE FORT FARMS LIMITED

M. Singh

Managing Director

Place : Kolkata
Dated : 11/11/2019

Mahendra Singh
DIN: 07692374



BANGALORE FORT FARMS LIMITED

Statement of Assets & Liabilities as at 30th September, 2019

	As at 30th September 2019	As at 31st March 2019
Particulars	Amount (Rs.)	Amount (Rs.)
ASSETS		
(1) Non-current assets		
(a) Property , Plant and equipment	1,48,09,530	1,58,21,126
(b) Other Intangible assets	-	-
(c) Deferred Tax Assets (Net)	23,72,601	18,92,601
(d) Financial assets		
Loans	2,000	52,000
(e) Other non-current assets	1,28,72,949	1,28,72,949
	3,00,57,080	3,06,38,676
(2) Current assets		
(a) Inventories	2,78,31,242	33,07,178
(b) Financial assets		
(i) Trade receivables	6,37,33,228	6,77,96,072
(ii) Cash and cash equivalents	2,28,736	22,54,229
(iii) Bank balances other than cash & cash equivalent	1,77,405	1,77,405
(iv) Others Financial Assets	9,18,047	9,08,047
(c) Current Tax assets	-	47,743
(d) Other current assets	1,29,71,748	1,75,16,747
	10,58,60,406	9,20,07,421
Total Assets	13,59,17,486	12,26,46,097
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	4,79,94,000	4,79,94,000
(b) Other Equity	2,05,33,967	1,74,86,639
	6,85,27,967	6,54,80,639
LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	56,02,367	61,47,806
	56,02,367	61,47,806
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,33,73,792	2,42,19,830
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,52,51,310	1,98,06,929
	-	-
(b) Other current liabilities	27,66,593	69,90,894
(c) Current tax Liabilities	3,95,457	-
	6,17,87,153	5,10,17,653
Total Equity and liabilities	13,59,17,486	12,26,46,097



For BANGALORE FORT FARMS LIMITED

M. Srinivas

Managing Director

Place : Kolkata

Dated : 11/11/2019

BANGALORE FORT FARMS LIMITED

Cash flow Statement for the Half year ended 30th September, 2019

Particulars	As at the end of 30th September, 2019	As at the end of 31st March, 2019
Cash Flow/from Operating Activities		
Net Profit Before Tax	30,47,328	50,49,690
Adjustment for:		
Interest Income	(6,88,029)	(20,99,154)
Interest Expenses	21,79,221	2,59,159
Investment Written Off	-	15,690
Add: Depreciation & Amortization	10,11,596	11,42,061
Operating Profit before Working Capital Changes	55,50,116	43,67,446
- Trade receivables	40,62,844	(1,23,54,164)
- inventories	(2,45,24,064)	79,55,025
- Other Loans & Advances	45,84,999	(2,77,23,204)
- Trade Payable	54,44,381	68,56,226
- Current Liabilities	(42,24,300)	49,86,654
Cash Generation from operations before Income Tax	(91,06,024)	(1,59,12,018)
Less :- Direct Tax Paid	(36,800)	(8,83,656)
Net Cash from Operating Activities(A)	(91,42,824)	(1,67,95,673)
Cash Flow from Investments Activities		
Purchase of Property Plant and Equipments	-	(1,26,76,661)
Interest Income	6,88,029	20,99,154
Net Cash Used in Investments Activities(B)	6,88,029	(1,05,77,507)
Cash Flow from Financing Activities		
Short Term borrowing	91,53,962	2,13,19,830
Long Term borrowing	(5,45,439)	40,78,170
Interest Paid	(21,79,221)	(2,59,159)
Net Cash Used in Financing Activities (C)	64,29,302	2,51,38,841
Net Increase/ (Decrease) in Cash & Cash equivalent (A+B+C)	(20,25,492)	(22,34,339)
Opening Balance of Cash & Cash equivalent	22,54,229	44,88,568
Closing Balance of Cash & Cash equivalent	2,28,736	22,54,229

For BANGALORE FORT FARMS LIMITED

M. G. S.

Managing Director



Place : Kolkata

Dated : 11/11/2019